



19 October 2009

Clarification of Media Reports

PGG Wrightson wishes to clarify two matters referenced in some media reporting on the strategic partnership between the company and Agria Corporation, announced on 16 October.

The first is the existence of class action lawsuits filed in respect of Agria's IPO in 2007. Agria is vigorously defending these allegations. A motion to dismiss the actions was heard by the court in July and is pending a written decision by the judge.

The second is that Agria has been delayed in filing its 20-F form (US Securities and Exchange Commission (SEC) equivalent to the annual report) for the 2008 calendar year. Agria's board has advised that the work required to enable the 20-F form to be completed and filed is being pursued with urgency.

Mutual due diligence was carried out by both parties as part of the proposed transaction.

PGG Wrightson's due diligence on Agria included full disclosure on the matters referred to above. The respective due diligence processes were undertaken with the assistance of professional advisers in regard to legal and financial matters. The fact that the relationship has progressed to the point of announcement demonstrates that neither PGG Wrightson, Agria nor their advisors found issues of significant concern.

Furthermore, PGG Wrightson's board and management were convinced that the potential benefits for the company from the proposed relationship with Agria would be significant and of considerable value to shareholders over time.

Taking the above into account, along with background information that is too extensive to include in this announcement, PGG Wrightson is confident that these matters will be resolved satisfactorily and without any impact on the agreements between itself and Agria.

Keith Smith
Chairman